

MODELLA WOOLLENS LIMITE D

CIN: L17120MH1961PLC012080

Regd. Office:- 4 C, Vulcan Insurance Building, Veer Nariman Road, Churchgate, Mumbai 400 020.

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UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. In lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|--|---------------|-----------|-------------|------------|
| | | 30.6.2016 | 31.3.2016 | 30.6.2015 | 31.3.2016 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | |
| | a) Net Sales/Income from operations (Net of excise duty) | - | - | - | - |
| | b) Other Operating Income | - | - | - | - |
| | Total income from operations (net) | - | - | - | - |
| 2 | Expenses | | | | |
| | a) Cost of material consumed | - | - | - | - |
| | b) Purchases of stock-in-trade | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progres and stock-in-trade | - | - | - | - |
| | d) Employees benefit expenses | 3.41 | 3.91 | 4.24 | 25.37 |
| | c) Depreciation | - | - | - | 0.02 |
| | d) Other Expenditure | 6.72 | 5.07 | 5.71 | 23.00 |
| | Total expenses | 10.13 | 8.98 | 9.95 | 48.39 |
| 3 | Profit/(Loss) from Operations before Other Income, finance costs & exceptional Items(1-2) | (-) 10.13 | (-) 8.98 | (-) 9.95 | (-) 48.39 |
| 4 | Other Income | - | - | 0.01 | 0.02 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4) | (-) 10.13 | (-) 8.98 | (-) 9.94 | (-) 48.37 |
| 6 | Finance Costs | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6) | (-) 10.13 | (-) 8.98 | (-) 9.94 | (-) 48.37 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | (-) 10.13 | (-) 8.98 | (-) 9.94 | (-) 48.37 |
| 10 | Tax expense | - | - | - | - |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax(9-10) | (-) 10.13 | (-) 8.98 | (-) 9.94 | (-) 48.37 |
| 12 | Extraordinary Item(net of tax expenses) | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (-) 10.13 | (-) 8.98 | (-) 9.94 | (-) 48.37 |
| 14 | Paid-up equity share capital (Face Value of the share shall be indicated) | 91 | 91 | 91 | 91 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | NIL | NIL | NIL | NIL |
| 16 | i) Earning per share(before extraordinary items) of Rs.10/- each)(not annualised): | | | | |
| | a) Basic | (-) 1.11 | (-) 0.99 | (-) 1.09 | (-) 5.32 |
| | b) Diluted | (-) 1.11 | (-) 0.99 | (-) 1.09 | (-) 5.32 |
| | ii) Earning per share(after extraordinary items) of Rs.10/- each)(not annualised): | | | | |
| | a) Basic | (-) 1.11 | (-) 0.99 | (-) 1.09 | (-) 5.32 |
| | b) Diluted | (-) 1.11 | (-) 0.99 | (-) 1.09 | (-) 5.32 |

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 2nd August, 2016.
2. The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25 “Interim Financial Reporting” as notified in the Companies(Accounting Standards) Rule, 2006.
3. The limited review for the quarter ended 30th June, 2016 has been carried out by the statutory auditors.
4. Figures of previous period have been regrouped/rearranged wherever necessary to confirm to the current period.

For and on behalf of the Board of Directors

Place : Mumbai
Dated: 2nd August, 2016

(V.K. Grover)
Chairman & Managing Director

MODELLA WOOLLENS LIMITED

CIN : L17120MH1961PLC012080

Registered Office: 4 C, Vulcan Insurance Building, Veer Nariman Road, Churchgate, Mumbai 400020

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Figures in Rupees)

| Sr. No. | Particulars | Quarter Ending 30/6/2016 | Year to date Figures 31/3/2016 | Corresponding 3 months ended in the previous year 30/6/2015 |
|---------|--|--------------------------|--------------------------------|---|
| | | (Unaudited) | (Audited) | (Unaudited) |
| 1 | Total Income from Operations | - | 1,997 | 1,430 |
| 2 | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items). | (1,012,857) | (4,836,752) | (993,773) |
| 3 | Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items). | (1,012,857) | (4,836,752) | (993,773) |
| 4 | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items). | (1,012,857) | (4,836,752) | (993,773) |
| 5 | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (1,012,857) | (4,836,752) | (993,773) |
| 6 | Equity Share Capital | 9,100,000 | 9,100,000 | 9,100,000 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | - | - | - |
| 8 | Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations) - | | | |
| | 1. Basic: | (-)1.11 | (-)5.32 | (-)1.09 |
| | 2. Diluted: | (-)1.11 | (-)5.32 | (-)1.09 |

Note:

The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the websites of the Stock Exchange BSE Limited (www.bseindia.com) and the Company (www.modellawoollens.com)

For and on behalf of the Board of Directors

(V.K. Grover)
Chairman & Managing Director

