



Tel: 91-22-2204 7424
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modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C. VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA
E-mail: modella@vsnl.com Website: www.modellawoollens.com

REF:MWL: 255

31/1/2017

To,
The Manager
Listing Compliances, CRD
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Ref.: Sec. Code No.:503772
Sub: Regulation 33 of SEBI (Listing Obligations
and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

In terms of Reg 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose

1. A Statement of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2016 and
2. Limited Review Report.

The same has been taken on record by the Board of Directors in their meeting held on 31st January, 2017. Please note that results have sent for publication in the 'Free Press Journal' and 'Navashakti' and are expected to be published on 1st February, 2017.

Kindly take the same in your records.

Thanking you,

Yours faithfully,
For Modella Woollens Ltd.

(V.K. Grover)
Chairman & Managing Director
(DIN: 00434129)

Encl: As Above



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UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

Particulars	(Rs. In lakhs)					
	1 3 months ended 31.12.16	2 Preceding 3 months ended 30.9.16	3 Corresponding 3 months in the previous year 31.12.15	4 Year to date figures for current period ended 31.12.16	5 Year to date figures for previous period ended 31.12.15	6 Year to date figures for current year ended 31.3.16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2 Expenses						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d) Employees benefit expenses	4.17	4.40	10.25	11.98	21.45	25.37
e) Depreciation	-	-	-	0.01	0.01	0.02
i) Other Expenditure	6.12	7.01	5.41	19.83	17.95	23.00
Total expenses	10.29	11.41	15.66	31.82	39.41	48.39
3 Profit/(Loss) from Operations before Other income finance costs & exceptional Items(1-2)	(-) 10.29	(-) 11.41	(-) 15.66	(-) 31.82	(-) 39.41	(-) 48.39
4 Other Income	-	-	-	-	0.02	0.02
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4)	(-) 10.29	(-) 11.41	(-) 15.66	(-) 31.82	(-) 39.39	(-) 48.37
6 Finance Costs	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(-) 10.29	(-) 11.41	(-) 15.66	(-) 31.82	(-) 39.39	(-) 48.37
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	(-) 10.29	(-) 11.41	(-) 15.66	(-) 31.82	(-) 39.39	(-) 48.37
10 Tax expense	(-) -	(-) -	(-) -	(-) -	(-) -	(-) -
11 Net Profit/(Loss) from Ordinary Activities after tax(9-10)	(-) 10.29	(-) 11.41	(-) 15.66	(-) 31.82	(-) 39.39	(-) 48.37
12 Extraordinary Item(net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(-) 10.29	(-) 11.41	(-) 15.66	(-) 31.82	(-) 39.39	(-) 48.37
14 Paid-up equity share capital (Face Value of the share shall be indicated)	91	91	91	91	91	91
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL	NIL

16 i) Earning per share(before extraordinary items) of Rs.10/- each)(not annualised):

a) Basic	(-)	1.13	(-)	1.25	(-)	1.72	(-)	3.50	(-)	4.33	(-)	5.32
b) Diluted	(-)	1.13	(-)	1.25	(-)	1.72	(-)	3.50	(-)	4.33	(-)	5.32

ii) Earning per share(after extraordinary items) of Rs.10/- each)(not annualised):

a) Basic	(-)	1.13	(-)	1.25	(-)	1.72	(-)	3.50	(-)	4.33	(-)	5.32
b) Diluted	(-)	1.13	(-)	1.25	(-)	1.72	(-)	3.50	(-)	4.33	(-)	5.32

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 31st January, 2017.
2. The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25 "Interim Financial Reporting" as notified in the Companies(Accounting Standards) Rule, 2006.
3. The limited review for the period ended 31st December, 2016 has been carried out by the statutory auditors.
4. Figures of previous period have been regrouped/rearranged wherever necessary to confirm to the current period.

For and on behalf of the Board of Directors



(V.K. Grover)

Chairman & Managing Director

(DIN: 00434129)

Place : Mumbai

Dated: 31st January, 2017



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2016

(Figures in Rupees)

Sr. No.	Particulars	Quarter Ended 31/12/16	Quarter Ended 30/9/2016	Quarter Ended 31/12/15	Nine Months Ended 31/12/16	Nine Months Ended 31/12/15	Year Ended 31/3/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	-	-	-	-	1,997	1,997
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(1,028,712)	(1,140,707)	(1,565,678)	(3,182,276)	(3,938,893)	(4,836,752)
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	(1,028,712)	(1,140,707)	(1,565,678)	(3,182,276)	(3,938,893)	(4,836,752)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(1,028,712)	(1,140,707)	(1,565,678)	(3,182,276)	(3,938,893)	(4,836,752)
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	(1,028,712)	(1,140,707)	(1,565,678)	(3,182,276)	(3,938,893)	(4,836,752)
6	Equity Share Capital	9,100,000	9,100,000	9,100,000	9,100,000	9,100,000	9,100,000
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-						
	1. Basic:	(1.13)	(1.25)	(1.72)	(3.50)	(4.33)	(5.32)
	2. Diluted:	(1.13)	(1.25)	(1.72)	(3.50)	(4.33)	(5.32)

Note:
The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchange under Regulation of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Period Ended Financial Results are available on the Websites of the Stock Exchange BSE Limited (www.bseindia.com) and the Company (www.modellawoollens.com) .

For and on behalf of the Board of Directors

(V.K. Grover)

Chairman & Managing Director

Place: Mumbai
Date : 31/1/2017



Vinay R. Bhat

M.Com., F.C.A., Dip. I.F.R.S.(U.K.)

Sanjay R. Bhat

B.Com., F.C.A., D.I.S.A.

Vinay Sanjay & Associates

Chartered Accountants

17, Nityanand Nagar - 2,
Nityapriya CHS Ltd.,
Swami Nityanand Marg,
Near Andheri Flyover,
Andheri (E), MUMBAI - 400069.
Phone : 91-22 - 2684 6014
91-22 - 2684 8986
E-mail : v.s.a@vsnl.com
Website : www.vsaca.in

Review Report to the Board of Directors of Modella Woollens Limited

We have reviewed the accompanying statement of unaudited financial results of Modella Woollens Limited for the period from 1st October 2016 to 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VINAY SANJAY & ASSOCIATES**

Chartered Accountants

FRN: 112195W

CA Sanjay R. Bhat

Partner

M.No. 043376



Place: Mumbai

Date: 31/01/2017