

MINUTES OF THE PROCEEDINGS OF 2ND(2016-17) AUDIT COMMITTEE MEETING OF MODELLA WOOLLENS LIMITED HELD ON TUESDAY, 2ND DAY OF AUGUST, 2016 AT 12.00 NOON., AT 4C, VULCAN INSURANCE BLDG, VEER NARIMAN ROAD, MUMBAI - 400 020.

Time of Commencement of meeting: 12.00 P.M

Time of Conclusion of meeting: 12.30 P.M.

Present:

Mr. R. K. Chaudhary	Chairman
Mr. B. K. Khemka	Member
Mrs. Gopee Grover	Member

Chairman

Mr. R. K. Chaudhary took the chair to conduct the meeting.

Quorum:

The Quorum being present the Chairman called the meeting to order.

- 1) **To grant leave of absence, if any.**
All the members of committee were present.
- 2) **Noting the minutes of preceding meeting**
Minutes of the committee meeting held on 18.05.2016 were noted by the members of the committee.
- 3) **To review and recommend un-audited financial results for the first quarter ended 30.06.2016**
The un-audited financial results of the Company for the first quarter ended 30.06.2016, draft of which was circulated to the members of the Committee was taken-up for review and discussion.

After due deliberation and review, the committee passed the following resolution, recommending the un-audited Financial Results for the Quarter ended 30.06.2016 for approval of the Board of Directors.

“RESOLVED THAT the un-audited Financial Results for the quarter ended 30.06.2016 be and are hereby reviewed and recommended for approval of the Board of Directors of the Company.”

Vote of Thanks:

There being no other Business the meeting terminated with a vote of thanks to the Chair.

Date of recording of minutes:

Date of signing of minutes by the Chairman

Place: Mumbai

**R. K. Chaudhary
CHAIRMAN
(DIN: 02916342)**