

**MINUTES OF THE PROCEEDINGS OF 3<sup>RD</sup> (2016-17) AUDIT COMMITTEE MEETING OF MODELLA WOOLLENS LIMITED HELD ON WEDNESDAY, 26<sup>TH</sup> DAY OF OCTOBER, 2016 AT 12.00 NOON., AT 4C, VULCAN INSURANCE BLDG, VEER NARIMAN ROAD, MUMBAI - 400 020.**

**Time of Commencement of meeting: 12.00 P.M**

**Time of Conclusion of meeting: 12.30 P.M.**

**Present:**

Mr. R. K. Chaudhary	Chairman
Mr. B. K. Khemka	Member
Mrs. Gopee Grover	Member

**Chairman**

Mr. R. K. Chaudhary took the chair to conduct the meeting.

**Quorum:**

The Quorum being present the Chairman called the meeting to order.

**1) To grant leave of absence, if any.**

All the members of committee were present.

**2) Noting the minutes of preceding meeting**

Minutes of the committee meeting held on 02.08.2016 were noted by the members of the committee.

**3) To review and recommend un-audited financial results for the second quarter ended 30.09.2016**

The un-audited financial results of the Company for the second quarter ended 30.09.2016, draft of which was circulated to the members of the Committee was taken-up for review and discussion.

After due deliberation and review, the committee passed the following resolution, recommending the un-audited Financial Results for the Quarter ended 30.09.2016 for approval of the Board of Directors.

**“RESOLVED THAT** the un-audited Financial Results for the quarter ended 30.09.2016 be and are hereby reviewed and recommended for approval of the Board of Directors of the Company.”

**Vote of Thanks:**

There being no other Business the meeting terminated with a vote of thanks to the Chair.

**Date of recording of minutes:**

**Date of signing of minutes by the Chairman:**

**Place: Mumbai**

**R. K. Chaudhary  
CHAIRMAN  
(DIN: 02916342)**