

MINUTES OF THE PROCEEDINGS OF 4TH (2016-17) AUDIT COMMITTEE MEETING OF MODELLA WOOLLENS LIMITED HELD ON TUESDAY, 31ST DAY OF JANUARY, 2017 AT 12.00 NOON., AT 4C, VULCAN INSURANCE BLDG, VEER NARIMAN ROAD, MUMBAI - 400 020.

Time of Commencement of meeting: 12.00 P.M.

Time of Conclusion of meeting: 12.30 P.M.

Present:

Mr. R. K. Chaudhary	Chairman
Mr. B. K. Khemka	Member
Mr. Gopee Grover	Member

Chairman

Mr. R. K. Chaudhary took the chair to conduct the meeting.

Quorum:

The Quorum being present the Chairman called the meeting to order.

1) To grant leave of absence, if any.

All the members of committee were present.

2) Noting the minutes of preceding meeting

Minutes of the committee meeting held on 26.10.2016 were noted by the members of the committee.

3) To consider and adopt un-audited financial results for the third quarter ended 31.12.2016

The un-audited financial results of the Company for the second quarter ended 31.12.2016, draft of which was circulated to the members of the Committee was taken-up for review and discussion.

After due deliberation and review, the committee passed the following resolution, recommending the un-audited Financial Results for the Quarter ended 31.12.2016 for approval of the Board of Directors.

“RESOLVED THAT the un-audited Financial Results for the quarter ended 31.12.2016 be and are hereby reviewed and recommended for approval of the Board of Directors of the Company.”

Vote of Thanks:

There being no other Business the meeting terminated with a vote of thanks to the Chair.

Date of recording of minutes:

Date of signing of minutes by the Chairman:

Place: Mumbai

**R. K. Chaudhary
CHAIRMAN
(DIN: 02916342)**