

MINUTES OF THE 1ST (2016-17) NOMINATION AND REMUNERATION COMMITTEE MEETING OF THE BOARD OF DIRECTORS OF MODELLA WOOLLENS LIMITED HELD ON WEDNESDAY, 18TH DAY OF MAY, 2016 AT 1.30 P.M., AT 4C, VULCAN INSURANCE BLDG, VEER NARIMAN ROAD, MUMBAI - 400 020.

Time of Commencement of meeting: 1.30 P.M

Time of Conclusion of meeting: 2.00 P.M

Present:

Mr. R. K. Chaudhary - Chairman
Mr. B. K. Khemka - Member
Mrs. Gopee Grover - Member

Chairman

Mr. R. K. Chaudhary took the chair to conduct the meeting.

Quorum

The Quorum being present the Chairman called the meeting to order.

1) To consider leave of absence, if any.

All the members of the committee were present.

2) Noting the minutes of preceding meeting:

Minutes of the committee meeting held on 14.08.2015 were noted by the board.

Vote of Thanks:

There being no other Business the meeting terminated with a vote of thanks to the Chair.

Date of recording of minutes:

Date of signing of minutes by the Chairman:

Place: Mumbai

**CHAIRMAN
R. K. Chaudhary
(DIN: 02916342)**