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# modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C. VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA  
E-mail: modella@vsnl.com Website: www.modellawoollens.com

Date: 7/2/2018

REF: MWL: 258

To,  
Corporate Relationship Department,  
The Bombay Stock Exchange Limited,  
Mumbai-400 001.

Dear Sir,

Ref: Security Code 503772

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by the Target Company.**

This is to inform you that as per the Share Purchase Agreement dated 29.12.2017, Mr. Vinod Grover along with other Promoters had sold their holding on **07.02.2018** details of which are mentioned herein below. The disclosure under regulation 29(2) is attracted as the aggregate sale exceeds 2% of the total paid up Equity Share Capital of the Company.

The Shares were sold on 07.02.2018

Sr. No.	Shareholders Name	No. of Shares	% of total Shares of the Company
1	Mr. Vinod Kumar Grover	87,108	9.57
2	Mr. Uday K. Grover	79,754	8.76
3	Novamod Trading Company Private Limited	45,449	4.99
4	Ms. Madhu Grover	43,180	4.75
5	Ms. Rakhee Grover	27,016	2.97
6	Mr. Bharat Grover	27,000	2.97
7	Ms. Kusum Grover	25,601	2.81
8	Mr. Ravinder Grover	16,801	1.85
9	Ms. Pushpa Grover	16,624	1.83
10	Ms. Gopee Grover	7,500	0.82
11	Ms. Vanilla S. Mehra	2,660	0.29
12	Ms. Nina Hazarat	578	0.06
13	Mr. Kahan Chand Narang	150	0.02
	<b>Total</b>	<b>3,79,421</b>	<b>41.69</b>

In view of the aforesaid acquisition, all the above promoters are now entitled to have Voting rights to the extent of 0.00% of the total paid up Equity Share Capital of the Company. Copy of the disclosures u/r 29(2) of SEBI (SAST) Regulations, 2011 received from the Promoter and Promoter Group is enclosed herewith.

Please note that the above selling shareholders are no longer be promoters of the Company.

We have also enclosed herewith disclosure by Company as required u/r 29(2) in the prescribed format.

This Disclosure is being made in compliance with Regulations 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly acknowledge Receipt.

Thanking you,

Yours faithfully,  
For Modella Woollens Ltd.,

  
**MANAGING DIRECTOR**

Encls: As above

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	<b>Modella Wollens Ltd.</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Mr. Vinod Kumar Grover , 2) Mr. Uday K. Grover , 3) Novamod Trading Company Private Limited, 4) Ms. Madhu Grover, 5) Ms. Rakhee Grover, 6) Mr. Bharat Grover, 7) Ms. Kusum Grover, 8) Mr. Ravinder Grover, 9) Ms. Pushpa Grover, 10) Ms. Gopee Grover, 11) Ms. Vanilla S. Mehra, 12) Ms. Nina Hazarat 13) Mr. Kahan Chand Narang		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	<b>3,79,421</b>	<b>41.69</b>	<b>41.69</b>
b) Voting rights (VR) otherwise than by equity shares	<b>(Details of Individual Promoters / PACs Shareholdings is per Annexure I)</b>	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c)</b>	<b>3,79,421</b>	<b>41.69</b>	<b>41.69</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights	<b>3,79,421</b>	<b>41.69</b>	<b>41.69</b>
b) VRs acquired otherwise than by equity shares	<b>(Details of Individual Promoters / PACs Shareholdings is per Annexure I)</b>	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

<b>Total (a+b+c)</b>	<b>3,79,421</b>	<b>41.69</b>	<b>41.69</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	NIL	0.00	0.00
b) VRs otherwise than by equity shares	—	—	—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—	—	—
<b>Total (a+b+c)</b>	<b>NIL</b>	<b>0.00</b>	<b>0.00</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OFF MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.02.2018 <b>Details of Individual Promoters / PACs Shareholdings is per Annexure I</b>		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	91,00,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	91,00,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	91,00,000		

Mr. Vinod K. Grover

For Novamod Trading Company Private Limited

Mr. Vinod Kumar Grover  
Director



**Mr. Vinod Kumar Grover Power of Attorney holder  
FOR Mr. Uday K. Grover , Ms. Rakhee Grover, Mr. Bharat Grover, Ms. Kusum Grover, Ms.  
Pushpa Grover, Ms. Gopee Grover, Ms. Vanilla S. Mehra, Ms. Nina Hazarat and Mr. Kahan  
Chand Narang**



**Ms. Madhu Grover  
For herself as well as Power of Attorney holder of Mr. Ravinder Grover**

Place: MUMBAI

Date: 7/2/2018

**Annexure I**

<b>Sr. No.</b>	<b>Shareholders Name</b>	<b>No. of Shares</b>	<b>% of total Shares of the Company</b>
1.	Mr. Vinod Kumar Grover	87,108	9.57
2.	Mr. Uday K. Grover	79,754	8.76
3.	Novamod Trading Company Private Limited	45,449	4.99
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11.	Ms. Vanilla S. Mehra	2,660	0.29
12.	Ms. Nina Hazarat	578	0.06
13.	Mr. Kahan Chand Narang	150	0.02
	<b>Total A</b>	<b>3,79,421</b>	<b>41.69</b>