



Tel: 91-22-2204 7424  
91-22-2204 9879  
Fax: 91-22-2287 2620

# modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020, INDIA  
E-Mail: modellawoollens@gmail.com Website : www.modellawoollens.com

Date: 03/11/2021

To,  
The Manager  
Listing Compliances, CRD  
BSE Ltd.,  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

Ref.: Sec. Code No.: 503772  
Sub : Regulation 33 of SEBI ( Listing Obligations  
And Disclosure Requirements ) Regulation, 2015.

Dear Sir/Madam,

In terms of Regulation 33 of SEBI ( Listing Obligations And Disclosure Requirements ) Regulation, 2015, we enclose

1. Statement of Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 and
2. Limited Review Report.

The same has been taken on record by the Board of Directors in their meeting held on 3rd November, 2021. Please note that Results have sent for publication in the 'Active Times' and 'Lakshdeep' and are expected to be published on 4<sup>th</sup> November, 2021.

Kindly take the same in your records.

Thanking you,

Yours faithfully  
For Modella Woollens Ltd

(Sandeep Shah)  
Director  
(DIN: 00368350)  
Encl: As Above

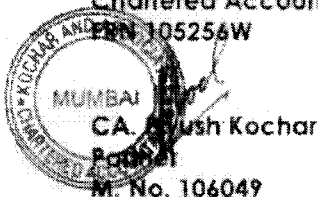


## Independent Auditor's Review Report on the half yearly Unaudited Financial Results of the Company

Review report to **the Board of Directors of Modella Woollens Ltd.**

1. We have reviewed the accompanying statement of unaudited financial results of **Modella Woollens Ltd.** ("the Company") for the quarter ended 30<sup>th</sup> September 2021, and the year to date results for the period from April 1, 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable IND AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to disclosed, or that it contains any material misstatement.

For Kochar & Associates  
Chartered Accountants



UDIN: 21106049AAAAEF9097  
Place: Mumbai  
Date: 3/11/2021



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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.9.2021 (Unaudited)	30.6.2021 (Unaudited)	30.9.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	-	-	-	-	-	-
	Other Income	138.70	133.81	7.64	272.51	10.58	10.83
	<b>Total Revenue</b>	<b>138.70</b>	<b>133.81</b>	<b>7.64</b>	<b>272.51</b>	<b>10.58</b>	<b>10.83</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progres and stock-in-trade	-	-	-	-	-	-
	d) Employees benefit expenses	1.88	1.86	1.44	3.74	2.71	6.53
	e) Finance Cost	117.96	116.68	-	234.64	-	-
	f) Depreciation	-	-	0.00	-	0.01	0.01
	g) Other Expenditure	3.51	4.52	2.50	8.03	4.42	11.13
	<b>Total expenses</b>	<b>123.35</b>	<b>123.07</b>	<b>3.94</b>	<b>246.41</b>	<b>7.14</b>	<b>17.66</b>
<b>3</b>	<b>Profit/(Loss) before exceptional Items and Tax(1-2)</b>	<b>15.35</b>	<b>10.74</b>	<b>3.70</b>	<b>26.10</b>	<b>3.44</b>	<b>(6.83)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax(3-4)</b>	<b>15.35</b>	<b>10.74</b>	<b>3.70</b>	<b>26.10</b>	<b>3.44</b>	<b>(6.83)</b>
<b>6</b>	<b>Tax expense</b>	<b>3.80</b>	<b>2.70</b>	<b>-</b>	<b>6.50</b>	<b>-</b>	<b>(5.29)</b>
<b>7</b>	<b>Profit/(Loss) for the priod/year(5-6)</b>	<b>11.55</b>	<b>8.04</b>	<b>3.70</b>	<b>19.60</b>	<b>3.44</b>	<b>(1.55)</b>
<b>8</b>	<b>Other Comprehensive Income(OCI)</b>						
	(a) Items that will not be classified to profit & Loss						
	i) Equity Instruments through other comprehensive Income	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) Items that will be classified to profit & Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>11.55</b>	<b>8.04</b>	<b>3.70</b>	<b>19.60</b>	<b>3.44</b>	<b>(1.55)</b>
<b>9</b>	<b>Total Other Comprehensive Income after tax)(7+8)</b>	<b>11.55</b>	<b>8.04</b>	<b>3.70</b>	<b>19.60</b>	<b>3.44</b>	<b>(1.55)</b>
<b>10</b>	<b>Paid-up Equity Share Capital of face value of Rs.10/- each</b>	<b>91.00</b>	<b>91.00</b>	<b>91.00</b>	<b>91.00</b>	<b>91.00</b>	<b>91.00</b>
<b>11</b>	<b>Other Equity</b>	-	-	-	-	-	-
<b>12</b>	<b>Earning per share(Rs.)(*Not Annualised)</b>						
	Basic	1.27	0.88	0.41	2.15	0.38	(0.17)
	Diluted	1.27	0.88	0.41	2.15	0.38	(0.17)

### Notes

- The Board of Directors at its Meeting held on 3rd November, 2021, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results. The Audit Committee reviewed the above results.
- Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.
- In view of uncertainty of income in future, Deferred Tax not created

*(Handwritten signature)*



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**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP,2021**  
(Rupees in Lakhs)

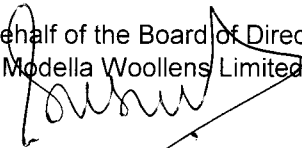
Sr. No.	Particulars	Quarter Ended		Year to date Figure	
		30.9.2021	30.6.2021	30.09.2021	30.09.2020
		(Unaudited)			
1	Total Income from Operations	-	-	-	-
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	15.35	10.74	26.10	3.44
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	15.35	10.74	26.10	3.44
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	11.55	8.04	19.60	3.44
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	11.55	8.04	19.60	3.44
6	Equity Share Capital	91.00	91.00	91.00	91.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-				
	1. Basic:	1.27	0.88	2.15	0.38
	2. Diluted:	1.27	0.88	2.15	0.38

**Note:**

1. The above is an extract of the detailed format of Quarterly/Half Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter/ Half Year ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.modellawoollens.com

2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 03/11/2021.

For and on behalf of the Board of Directors  
For Modella Woollens Limited

  
Sandeep Shah  
Director  
(DIN 00368350)

Place: Mumbai  
Date : 03/11/2021



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STATEMENT OF STANDALONE AUDITED BALANCE SHEET FOR HALF YEAR  
ENDED 30th SEPTEMBER, 2021

(Rs. in Lakh)

Particulars	Sept 30, 2021	March 31, 2021
	Un-audited	Audited
<b>ASSETS</b>		
<b>A) Non-current assets</b>		
a) Property, Plant and Equipment	-	-
b) Financial Assets	-	-
i) Investments	-	-
ii) loans	5,195.00	5,195.00
iii) Others Financial Assets	-	-
c) Deferred Tax Assets	-	-
d) Other Non - current Asset	0.26	0.26
<b>Total non-current assets</b>	<b>5195.26</b>	<b>5195.26</b>
<b>B) Current assets</b>		
a) Inventories	-	-
b) Financial Assets	-	-
i) Trade receivables	-	-
ii) Cash and cash equivalents	8.86	201.37
iii) Others Financial Assets	-	-
c) Income Tax Assets (net)	-	-
d) Other current assets	263.44	5.26
<b>Total Current assets</b>	<b>272.29</b>	<b>206.63</b>
<b>Total assets</b>	<b>5467.56</b>	<b>5401.89</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital	91.00	91.00
(b) Other equity	(277.45)	(297.05)
<b>Total equity</b>	<b>(186.45)</b>	<b>(206.05)</b>
<b>LIABILITIES</b>		
<b>A) Non-current liabilities</b>		
<b>a) Financial liabilities</b>	-	-
i) Borrowings	5,375	5,365
ii) Other financial liabilities	-	-
<b>b) Provisions</b>	-	-
<b>Total non-current liabilities</b>	<b>5375.00</b>	<b>5365.00</b>
<b>B) Current liabilities</b>		
<b>a) Financial liabilities</b>		
i) Borrowings	-	-
ii) Trade payables	1.58	1.07
iii) Other financial liabilities	-	-
<b>b) Provisions</b>	6.65	0.10
c) Other Current Liabilities	270.78	241.77
<b>Total current liabilities</b>	<b>279.01</b>	<b>242.94</b>
<b>Total equity and liabilities</b>	<b>5467.56</b>	<b>5401.89</b>

For Modella Woollens Limited

Sandeep Shah  
Director  
(DIN 00368350)

Place: Mumbai  
Date: 3rd November, 2021



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## Statement of Cash flows for the Half year ended September 30, 2021

(Amount in Rs.)

Particulars	H Y 2021-22	F Y 2020-21
<b>Operating activities</b>		
Profit Before Tax	2,609,764	(683,290)
<b>Adjustments to reconcile profit before tax to net cash inflow</b>		
Depreciation and amortisation	-	793
Profit on Sale of Mutual Funds	-	(41,487)
Profit on Sale of Shares	-	(1,038,190)
Interest Income	(27,207,147)	(3,280)
Interest Expense	23,464,109	-
	(1,133,274)	(1,765,453)
<b>Working capital adjustments :-</b>		
(Increase) / Decrease in Trade and Other Receivables	-	-
(Increase) / Decrease in Provisions	4,070	3,295
(Increase) / Decrease in Other Current Financial Assets	-	-
(Increase) / Decrease in Income Tax (Assets)	-	-
(Increase) / Decrease in Other Non Current Assets	-	-
(Increase) / Decrease in Other Current Assets	(25,817,805)	23,016
Increase / (Decrease) in Trade and Other Payables	51,626	7,365
Increase / (Decrease) in Other Financial Liabilities	-	-
Increase / (Decrease) in Other Current Liabilities	2,901,266	19,697,004
<b>Cash generated from operations</b>	<b>(23,994,118)</b>	<b>17,965,227</b>
Direct taxes paid (Net of Refunds)		-
<b>Net cash flow from operating activities</b>	<b>(23,994,118)</b>	<b>17,965,227</b>
<b>Investing activities</b>		
Increase / (Decrease) in Investments	-	1,752,678
Profit on Sale of Mutual Funds	-	41,487
Profit on Sale of Shares	-	1,038,190
<b>Net cash flow used in investing activities</b>	<b>-</b>	<b>2,832,354</b>
<b>Financing activities</b>		
Proceeds form Borrowings (Net)	1,000,000	518,700,000
Loans Given		(519,500,000)
Interest paid	(23,464,109)	-
Interest Recd	27,207,147	3,280
<b>Net cash flow from financing activities</b>	<b>4,743,038</b>	<b>(796,720)</b>
<b>Increase in cash and cash equivalents</b>	<b>(19,251,080)</b>	<b>20,000,861</b>
Cash and cash equivalents at the beginning of the year	20,136,699	135,838
Cash and cash equivalents at the end of the year	<b>885,620</b>	<b>20,136,699</b>
<b>Particulars</b>	<b>As at 30.09.2021</b>	<b>As at 31.03.2021</b>
Cash in Hand	5,929	2,460
Bank Balances		
- In Current Accounts	879,691	20,134,239
	<b>885,620</b>	<b>20,136,699</b>

*Signature*



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## RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER & HALF YEAR ENDED 30/09/2020

Rupees in Lacs

Particulars	Quarter Ended 30-09-20
<b>Reconciliation of Profit After Tax as reported earlier :</b>	
<b>Net Profit/ (Loss) for the quarter (As per AS) :</b>	3.44
<b>Benefit/Charge :</b>	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
<b>Net Profit/ (Loss) for the period (As per Ind AS) :</b>	3.44

For Modella Woollens Limited

  
Sandeep Shah  
Director  
(DIN 00368350)

Place: Mumbai  
Date: 09/11/2020



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Annexure A

## DECLARATION

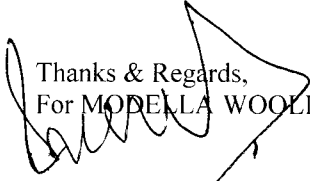
We hereby declare that M/s. Kochar & Associates, Chartered Accountant ( Firm's Registration No. 105256W), Statutory Auditor of the Company have issue an Limited Review Report with Unmodified opinion on the quarterly unaudited financial statement of the company for the quarter & Half Year ended September 30, 2021.

We request you to take this information on record.

Thanking you,

Yours Faithfully,

Thanks & Regards,  
For MODEL LA WOOLLENS LIMITED,

  
Sandeep Shah  
Director,  
DIN 00368350