

Date: 12/08/2024

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 503772

Dear Sir,

Sub: Outcome of Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 12th August, 2024, has considered and approved the unaudited financial results for the first quarter ended on 30th June, 2024. A copy each of the standalone unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.

Further, an extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

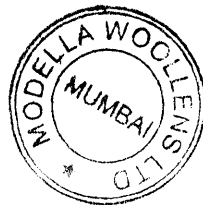
The Board meeting commenced at 01:30 PM and ended on 02:45 PM.

Kindly take the same in your records.

Thanking you,

Yours faithfully
For Modella Woollens Ltd.

(Sandeep Shah)
Chairman
(DIN: 00368350)
Encl: As Above



modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA



Independent Auditors Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**REVIEW REPORT TO
THE BOARD OF DIRECTORS OF MODELLA WOLLENS LTD.**

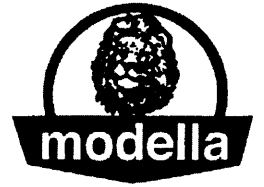
1. We have reviewed the accompanying statement of unaudited financial results of **Modella Wolles Ltd.** for the quarter ended June 30, 2024.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared with the recognition and measurement principles laid down in applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kochar & Associates
Chartered Accountants
FRN 105256W**

**Ravi Omprakash
Khandelwal**

Digitally signed by Ravi Omprakash Khandelwal
DN: cn=Ravi Omprakash Khandelwal, o=KOA, ou=KOA, email=Ravi.Omprakash.Khandelwal@kocharassociates.com, c=IN, postalCode=400028, st=Maharashtra, serialNumber=0907A065c131125c4e41714a4d162c4b1, cn=Ravi Omprakash Khandelwal
Date: 2024.08.12 12:19:38 +05'30'

**CA. Ravi Khandelwal
Partner
M. No. 146480
UDIN : 24146480BKBXKQ4569
Place : Mumbai
Date : 12.08.2024**



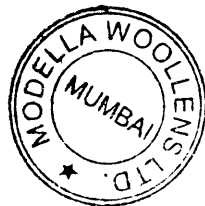
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.6.2024	31.3.2024	30.6.2023	31.3.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	-	-	-	-
	Other Income	0.45	1.62	3.04	7.94
	Total Income	0.45	1.62	3.04	7.94
2	Expenses				
	a) Cost of material consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employees benefit expenses	1.70	1.12	1.53	4.76
	e) Finance Cost	-	-	-	-
	f) Depreciation	0.0	-	-	-
	g) Other Expenditure	3.99	4.01	3.79	16.07
	Total expenses	5.70	5.14	5.33	20.84
3	Profit/(Loss) before exceptional Items and Tax(1-2)	(5.25)	(3.52)	(2.29)	(12.90)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax(3-4)	(5.25)	(3.52)	(2.29)	(12.90)
6	Tax expense	-	-	-	(0.06)
7	Profit/(Loss) for the period/year(5-6)	(5.25)	(3.52)	(2.29)	(12.83)
8	Other Comprehensive Income(OCI)				
	(a) Items that will not be classified to profit & Loss				
	i) Equity Instruments through other comprehensive Income	-	-	-	-
	ii) Income tax effect on above	-	-	-	-
	(b) Items that will be classified to profit & Loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
9	Total Other Comprehensive Income after tax(7+8)	(5.25)	(3.52)	(2.29)	(12.83)
10	Paid-up Equity Share Capital of face value of Rs. 10/- each	91.00	91.00	91.00	91.00
11	Other Equity				
12	Earning per share(Rs.)(*Not Annualised)				
	Basic	(0.58)	(0.39)	(0.25)	(1.41)
	Diluted	(0.58)	(0.39)	(0.25)	(1.41)

Notes

- The Un-audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2024. The results have been reviewed by the Statutory Auditors of the Company.
- The figures for the quarter ended 30 June 2024 represents the balance between audited financial in respect of the full financial year and unaudited year-to-date figures upto 30 June 2024 which were subjected to limited review.
- The previous quarter/period / year figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/ period/ year presentation.



Place: Mumbai
Date : 12/08/2024

For and on behalf of the Board of Directors
For Modella Woollens Limited

Sandeep Shah
Chairman
(DIN 00368350)

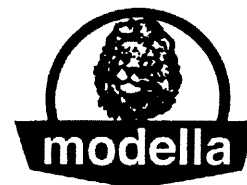
modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA

Tel: 91-22-2204 7424 / 91-22-2204 9879, Fax: 91-22-2287 2620

E-Mail: modellawoollens@gmail.com Website : www.modellawoollens.com

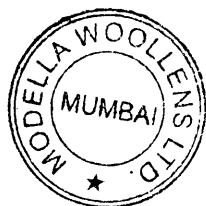


**RECONCILIATION OF STANDALONE NET PROFIT/(LOSS)FOR PREVIOUS
REPORTED NUMBERS FOR THE QUARTER ENDED 30/06/2023**

Rupees in Lakhs

Particulars	Quarter Ended 30-06-23
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	(2.29)
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	(2.29)

Place: Mumbai
Date : 12/08/2024



For Modella Woollens Limited

Sandeep Shah
Chairman
(DIN 00368350)

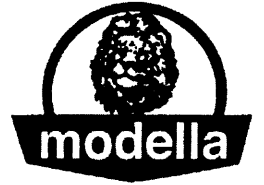
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August 12, 2024

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 503772

Sub: Declaration in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

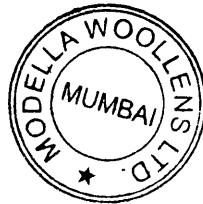
Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. Kochar & Associates, Chartered Accountants, Mumbai have issued a Limited Review Report with unmodified Opinion on quarterly ended unaudited Standalone Financial Results for the year ended June 30, 2024.

Thanking you,

Yours faithfully,

For Modella Woollens Ltd.



Sandeep Shah
Chairman
DIN:00368350

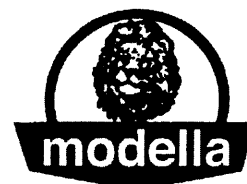
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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024
(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.6.2024 (Unaudited)	31.3.2024 (Unaudited)	30.6.2023 (Unaudited)	31.3.2024 (Audited)
1	Total Income from Operations	0.45	1.62	3.04	7.94
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(5.25)	(3.52)	(2.29)	(12.90)
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	(5.25)	(3.52)	(2.29)	(12.90)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(5.25)	(3.52)	(2.29)	(12.83)
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	(5.25)	(3.52)	(2.29)	(12.83)
6	Equity Share Capital	91.00	91.00	91.00	91.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-				
	1. Basic:	(0.58)	(0.39)	(0.25)	(1.41)
	2. Diluted:	(0.58)	(0.39)	(0.25)	(1.41)

Note:

1. The above is an extract of the detailed format of Quarterly/Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.modellawoolens.com

2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 12/08/2024.



Place: Mumbai
Date : 12/08/2024

For and on behalf of the Board of Directors
For Modella Woollens Limited

Sandeep Shah
Chairman
(DIN 00368350)

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