

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2013

| Particulars | (Rs. In lakhs) | | | |
|--|--|--|--|--|
| | 1 3 months ended 30.6.2013 (Unaudited) | 2 3 months ended 31.3.2013 (Audited) | 3 Corresponding 3 months in the previous year 30.6.2012 (Unaudited) | 4 Year to date figures for year ended 31.3.2013 (Audited) |
| 1 Income from operations | | | | |
| a) Net Sales/Income from operations (Net of excise duty) | - | 11.19 | - | 25.47 |
| b) Other Operating Income | - | - | - | - |
| Total income from operations (net) | - | 11.19 | - | 25.47 |
| 2 Expenses | | | | |
| a) Cost of material consumed | - | - | - | - |
| b) Purchases of stock-in-trade | - | 10.27 | - | 22.80 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| d) Employees benefit expenses | 4.29 | 5.20 | 5.73 | 27.55 |
| e) Depreciation | 0.02 | 0.02 | 0.02 | 0.09 |
| f) Rent | 0.58 | 0.58 | 0.58 | 2.31 |
| g) Electricity | 0.46 | 0.49 | 0.69 | 2.82 |
| h) Legal & Professional Expenses | 0.19 | 0.34 | 0.45 | 1.49 |
| i) Other Expenditure | 1.53 | 1.13 | 1.07 | 5.05 |
| Total expenses | 7.07 | 18.03 | 8.54 | 62.11 |
| 3 Profit/(Loss) from Operations before Other Income, finance costs & exceptional items(1-2) | (-) 7.07 | (-) 6.84 | (-) 8.54 | 36.64 |
| 4 Other Income | 2.20 | 0.05 | 0.30 | 0.56 |
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4) | (-) 4.87 | (-) 6.79 | (-) 8.24 | 36.08 |
| 6 Finance Costs | - | - | - | - |
| 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6) | (-) 4.87 | (-) 6.79 | (-) 8.24 | 36.08 |
| 8 Exceptional Items | - | - | - | - |
| 9 Profit/(Loss) from ordinary activities before tax (7-8) | (-) 4.87 | (-) 6.79 | (-) 8.24 | 36.08 |
| 10 Tax expense | - | - | (-) | - |
| 11 Net Profit/(Loss) from Ordinary Activities after tax(9-10) | (-) 4.87 | (-) 6.79 | (-) 8.24 | 36.08 |
| 12 Extraordinary Item(net of tax expenses) | - | - | - | - |
| 13 Net Profit/(Loss) for the period (11-12) | (-) 4.87 | (-) 6.79 | (-) 8.24 | 36.08 |
| 14 Paid-up equity share capital (Face Value of the share shall be indicated) | 91 | 91 | 91 | 91 |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | NIL | NIL | NIL | NIL |
| 16 i) Earning per share(before extraordinary items) of Rs.10/- each)(not annualised): | | | | |
| a) Basic | (-) 0.54 | (-) 0.75 | (-) 0.91 | 3.97 |
| b) Diluted | (-) 0.54 | (-) 0.75 | (-) 0.91 | 3.97 |
| ii) Earning per share(after extraordinary items) of Rs.10/- each)(not annualised): | | | | |
| a) Basic | (-) 0.54 | (-) 0.75 | (-) 0.91 | 3.97 |
| b) Diluted | (-) 0.54 | (-) 0.75 | (-) 0.91 | 3.97 |

| Particulars | 1 | 2 | 3 | 4 |
|-------------|--------------------------|--------------------------|---|---|
| | 3 months ended 30.6.2013 | 3 months ended 31.3.2013 | Corresponding 3 months in the previous year 30.6.2012 | Year to date figures for the year ended 31.3.2013 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |

A PARTICULARS OF SHAREHOLDING

| | | | | |
|---|--------|--------|--------|--------|
| 1 Public Shareholding | | | | |
| -Number of shares | 530559 | 530559 | 530559 | 530559 |
| -Percentage of shareholding | 58.31% | 58.31% | 58.31% | 58.31% |
| 2 Promoters and promoter group shareholding** | | | | |
| a)Pledged/Encumbered | | | | |
| `-Number of shares | NIL | NIL | NIL | NIL |
| -Percentage of shares(as a %of the total shareholding of promoter and promoter group) | N.A. | N.A. | N.A. | N.A. |
| -Percentage of shares(as a %of the total share capital of the company) | N.A. | N.A. | N.A. | N.A. |
| b)Non-encumbered | | | | |
| `-Number of shares | 379441 | 379441 | 379441 | 379441 |
| -Percentage of shares(as a %of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| -Percentage of shares(as a %of the total share capital of the company) | 41.69% | 41.69% | 41.69% | 41.69% |

| | Particulars | 3 months ended 30.6.13 |
|----------|--|------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 0 |
| | Disposed of during the quarter | 0 |
| | Remaining unresolved at the end of the quarter | 0 |

Notes:

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 22nd July, 2013 and approved the same for release.
2. The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25 “Interim Financial Reporting” as notified in the Companies(Accounting Standards) Rule, 2006.
3. The limited review for the quarter ended 30th June, 2013 has been carried out by the statutory auditors.
4. Figures of previous quarter/year have been regrouped/rearranged wherever necessary to confirm to the current quarter.

For and on behalf of the Board of Directors

Place : Mumbai
Dated: 22nd July, 2013

(V.K. Grover)
Chairman & Managing Director

