



**UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS/QUARTER ENDED
31ST DECEMBER, 2008**

(Rs. in Lakhs)

PARTICULARS	1	2	3	4	5
	3 months ended	Corresponding 3 months in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Accounting year ended
	31-12-2008	31-12-2007	31-12-2008	31-12-2007	31st March, 2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from operations	—	—	—	—	—
b) Other Operating Income	—	—	—	—	—
2 Expenditure:	—	—	—	—	—
a) (Increase)/decrease in stock in trade & work-in-progress	—	—	—	—	—
b) Consumption of raw material	—	—	—	—	—
c) Purchase of traded goods	4.63	4.40	14.56	11.47	15.45
d) Employees Cost	0.38	0.48	1.15	1.03	1.52
e) Depreciation	—	—	—	44.56	43.56
f) Provision/write off of doubtful advances	4.75	2.91	13.24	12.02	14.08
g) Other Expenditure	9.76	7.79	28.95	69.08	74.61
h) Total	—	—	—	—	—
3 Profit from Operations before	—	—	—	—	—
Other Income, Interest & Exceptional Items(1-2)	(9.76)	(7.79)	(28.95)	(69.08)	(74.61)
4 Other Income	2.51	1.22	9.35	253.32	256.87
5 Profit before Interest & Exceptional Items(3+4)	(7.25)	(6.57)	(19.60)	184.24	182.26
6 Interest	—	—	—	0.37	0.36
7 Profit after Interest but before Exceptional Items (5-6)	(7.25)	(6.57)	(19.60)	183.87	181.90
8 Exceptional Items	—	—	—	—	—
9 Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	(7.25)	(6.57)	(19.60)	183.87	181.90
10 Tax expense	0.04	0.05	1.58	33.36	20.19
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(7.29)	(6.62)	(21.18)	150.51	161.71
12 Extraordinary Item (net of tax expense Rs.....)	—	—	—	—	—
13 Net Profit(+)/Loss(-) for the period (11-12)	(7.29)	(6.62)	(21.18)	150.51	161.71
14 Paid-up equity share capital (Face Value of the share shall be indicated)	91	91	91	91	91
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL
16 Earning per share(EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.80)	(0.73)	(2.33)	16.54	17.77
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.80)	(0.73)	(2.33)	16.54	17.77
17 Public Shareholding Number of shares	560864	560864	560864	560864	560864
Percentage of shareholding	61.63%	61.63%	61.63%	61.63%	61.63%

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 20th January, 2009.

2. The limited review for the quarter ended 31st December, 2008 has been carried out by the statutory auditors.

3. The Company is contingently liable for the following: (Not provided for)

	31st Dec., 2008	31st Dec., 2007
	Rs.	Rs.
1. Disputed excise duty-the matter is subjudice. Appellate order is in favour of the Company.	1,06,919	1,06,919
2. Disputed income Tax Demand for A.Y. 2001-02. The appellate order is against the Company. The Order has a number of patent and inherent errors impacting the very core of the issues in appeal. The Company has filed an application for Rectification with C.I.T. (Appeals) and has also Preferred an appeal to the Income-tax Appellate Tribunal. The Income-tax Appellate Tribunal partly upheld & allowed the Company's appeal. However, appeal effect to the order passed by the ITAT has not yet been given by the Income Tax Department. Hence, the exact quantum of liability, if any, can not be ascertained.	7,18,666	7,18,666

4. The Company's primary business is of trading in textiles, which continued to be suspended due to past actions taken by tax department, lack of business opportunity and paucity of funds. The Company has not accepted any "Public Deposit" as defined in para 2(1)(xi) of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Direction, 1998 as at December 31st, 2008. However, out of abundant caution application for registration as residuary Non-Banking Financial Companies under section 45 IA of the Reserve Bank of India Act, 1934 has been made to the Reserve Bank of India. The RBI has returned back the application with a direction to re-submit the same along with the required documents. The application is being processed for re-submission.

5. Information on investor complaints pursuant to Clause #41 of the listing agreement for the period ended 31st December, 2008.

Opening balance	Additions	Disposals	Closing balance
NIL	1	1	NIL

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