

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2011

		(Rs. In Lakhs)		
		1	2	3
Particulars		3 months ended 30.6.2011	Corresponding 3 months in the previous year ended 30.6.10	Accounting Year Ended 31.3.2011
		Unaudited	Unaudited	Audited
1	a) Net Sales/Income from operations	9.92	-	12.70
	b) Other Operating Income	-	-	-
2	Expenditure			
	a) Increase/decrease in stock in trade & work-in-progress	-	-	-
	b) Consumption of raw material	-	-	-
	c) Purchase of traded goods	9.01	-	11.90
	d) Employees Cost	4.90	4.71	19.79
	e) Depreciation	0.03	0.03	0.11
	f) Rent	0.61	0.61	2.43
	g) Electricity	0.35	0.88	3.61
	h) Legal & Professional Expenses	0.43	1.65	3.29
	i) Other Expenditure	0.74	1.94	4.41
	j) Total	16.07	9.82	45.54
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(-)	6.15 (-)	9.82 (-)
4	Other Income	1.18	1.24	6.49
5	Profit before Interest & Exceptional Items(3+4)	(-)	4.97 (-)	8.58 (-)
6	Interest	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	(-)	4.97 (-)	8.58 (-)
8	Exceptional Items	-	-	-
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	(-)	4.97 (-)	8.58 (-)
10	Tax expense	-	-	15.18 (-)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(-)	4.97 (-)	8.58 (-)
12	Extraordinary Item	-	50.00	50.00
13	Net Profit(+)/Loss(-) for the period (11-12)	(-)	4.97 (+)	41.42 (+)
14	Paid-up equity share capital (Face Value of the share shall be indicated)	91	91	91
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL
16	Earning per share(EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	(-)	0.55 (-)	0.94 (-)
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	(-)	0.55 (+)	4.55 (+)
17	Public Shareholding			
	Number of shares	560864	560864	560864
	Percentage of shareholding	61.63%	61.63%	61.63%
18	Promoters and promoter group shareholding**			
	a)Pledged/Encumbered			
	`-Number of shares	NIL	NIL	NIL
	-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	-Percentage of shares(as a %of the total share capital of the company)	N.A.	N.A.	N.A.
	b)Non-encumbered			
	`-Number of shares	349136	349136	349136
	-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares(as a %of the total share capital of the company)	38.37%	38.37%	38.37%

Notes:

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 22nd July, 2011 and approved the same for release.
2. The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25 “Interim Financial Reporting” as notified in the Companies(Accounting Standards) Rule, 2006.
3. The limited review for the quarter ended 30th June, 2011 has been carried out by the statutory auditors.
4. The Company’s primary business is trading in textiles, hence there is no separate reportable segment.
5. The Company has not accepted any “Public Deposit” as defined in para 2(1)(xi) of Non-Banking Financial Companies Acceptance of Public Deposits(Reserve Bank) Direction, 1998 during the quarter ended June, 2011.
6. Information on investor complaints pursuant to Clause #41 of the Listing Agreement for the quarter ended 30th June, 2011.

Opening balance	Additions	Disposals	Closing balance
NIL	NIL	NIL	NIL

7. Figures of previous quarter/year have been regrouped/rearranged wherever necessary to confirm to the current quarter.

For and on behalf of the Board of Directors

Place : Mumbai
Dated: 22nd July, 2011

(V.K. Grover)
Chairman & Managing Director

