

MODELLA WOOLLENS LIMITED

Regd. Office:- 4 C, Vulcan Insurance Building, Veer Nariman Road, Churchgate, Mumbai 400 020.

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. In lakhs)						
Particulars	1	2	3	4	5	6
	3 months ended 31.12.12	Preceding 3 months ended 30.9.12	Corresponding 3 months in the previous year 31.12.11	Year to date figures for current period ended 31.12.12	Year to date figures for previous period ended 31.12.11	Year to date figures for current year ended 31.3.12
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
a) Net Sales/Income from operations (Net of excise duty)	4.19	10.08	9.88	14.28	19.80	19.80
b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net)	4.19	10.08	9.88	14.28	19.80	19.80
2 Expenses						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	3.65	8.88	8.38	12.53	17.40	17.40
c) Changes in inventories of finished goods, work-in-progres and stock-in-trade	-	-	-	-	-	-
d) Employees benefit expenses	7.72	6.79	5.39	20.24	16.55	22.44
e) Depreciation	0.02	0.02	0.03	0.06	0.07	0.10
f) Rent	0.58	0.58	0.61	1.73	1.82	2.42
g) Electricity	0.61	1.02	0.52	2.33	1.34	1.71
h) Legal & Professional Expenses	0.24	0.46	0.87	1.15	1.94	2.46
i) Other Expenditure	2.83	2.13	0.99	6.04	3.35	4.31
Total expenses	15.65	19.88	16.79	44.08	42.47	50.84
3 Profit/(Loss) from Operations before Other income finance costs & exceptional items(1-2)	(-) 11.46	(-) 9.80	(-) 6.91	(-) 29.80	(-) 22.67	(-) 31.04
4 Other Income	0.06	0.14	0.50	0.51	3.14	5.15
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4)	(-) 11.40	(-) 9.66	(-) 6.41	(-) 29.29	(-) 19.53	(-) 25.89
6 Finance Costs	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(-) 11.40	(-) 9.66	(-) 6.41	(-) 29.29	(-) 19.53	(-) 25.89
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	(-) 11.40	(-) 9.66	(-) 6.41	(-) 29.29	(-) 19.53	(-) 25.89
10 Tax expense	-	(-) -	(-) -	(-) -	(-) 0.24	(-) 0.24
11 Net Profit/(Loss) from Ordinary Activities after tax(9-10)	(-) 11.40	(-) 9.66	(-) 6.41	(-) 29.29	(-) 19.29	(-) 25.65
12 Extraordinary Item(net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(-) 11.40	(-) 9.66	(-) 6.41	(-) 29.29	(-) 19.29	(-) 25.65
14 Paid-up equity share capital (Face Value of the share shall be indicated)	91	91	91	91	91	91
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL	NIL
16 i) Earning per share(before extraordinary items) of Rs.10/- each(not annualised):						
a) Basic	(-) 1.25	(-) 1.06	(-) 0.70	(-) 3.22	(-) 2.12	(-) 2.82
b) Diluted	(-) 1.25	(-) 1.06	(-) 0.70	(-) 3.22	(-) 2.12	(-) 2.82
ii) Earning per share(after extraordinary items) of Rs.10/- each(not annualised):						
a) Basic	(-) 1.25	(-) 1.06	(-) 0.70	(-) 3.22	(-) 2.12	(-) 2.82
b) Diluted	(-) 1.25	(-) 1.06	(-) 0.70	(-) 3.22	(-) 2.12	(-) 2.82

Particulars	1 3 months ended 31.12.12	2 Preceding 3 months ended 30.9.12	3 Corresponding 3 months in the previous year 31.12.11	4 Year to date figures for current period ended 31.12.12	5 Year to date figures for previous period ended 31.12.11	6 Year to date figures for current year ended 31.3.12
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-Number of shares	530559	530559	530542	530559	530542	530542
-Percentage of shareholding	58.31%	58.31%	58.30%	58.31%	58.30%	58.31%
2 Promoters and promoter group shareholding**						
a) Pledged/Encumbered						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-Percentage of shares(as a %of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered						
-Number of shares	379441	379441	379316	379441	379316	379458
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares(as a %of the total share capital of the company)	41.69%	41.69%	41.69%	41.69%	41.69%	41.69%

Particulars	3 months ended 31.12.12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 29th January, 2013 and approved the same for release.
2. The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25 "Interim Financial Reporting" as notified in the Companies(Accounting Standards) Rule, 2006.
3. The limited review for the period ended 31st December, 2012 has been carried out by the statutory auditors.
4. The Company's primary business is trading in textiles, hence there is no separate reportable segment.
5. Figures of previous quarter/period/year have been regrouped/ rearranged wherever necessary to confirm to the current quarter.

For and on behalf of the Board of Directors

(V.K. Grover)
Chairman & Managing Director

Place : Mumbai
Dated : 29th January, 2013